

# OTSEGO COUNTY CAPITAL RESOURCE CORPORATION

May 26, 2016

**DRAFT Meeting Minutes SUBJECT TO BOARD APPROVAL**

## CALL TO ORDER

Chair Devin Morgan called to order the meeting of the OCCRC at 10:05 a.m. at the Cooperstown Distillery located at 11 Railroad Avenue, Cooperstown, NY. Voting members present were Craig Gelbsman, Robert Hanft, Hugh Henderson, Rick Hulse, James Jordan, and Devin Morgan.

Also in attendance were staff members Sandy Mathes, Elizabeth Horvath, Patrick J. Doyle, and Dawn Rivers; agency counsel A. Joseph Scott and Kurt Schulte; and guests Otsego County Board of Representatives Chairwoman Kathleen Clark and Mr. and Mrs. Alex Shields.

## MEETING MINUTES

Minutes from the April 14, 2016 meeting were presented to the Board. Mr. Hanft moved to accept the minutes as written. Mr. Hulse seconded the motion and the minutes were accepted by unanimous voice vote.

## TREASURER'S REPORT

Ms. Horvath presented the April financials and the Bills to be Paid to the Board. Mr. Henderson moved to approve the financials and bills to be paid as presented. Mr. Hanft seconded the motion and the Board approved the financials and bills to be paid by unanimous voice vote.

## CEO'S REPORT

Let the minutes reflect that the CEO's report is the same for the OCCRC meeting as it was for the IDA meeting immediately preceding.

## COMMITTEE REPORTS

Let the minutes reflect that the Committee Reports for the Audit and Finance Committee and the Projects Committee are the same for the OCCRC meeting as they were for the IDA meeting immediately preceding.

## **UNFINISHED BUSINESS**

Ms. Horvath and Mr. Scott gave the Board a brief update on Springbrook and the status of its application for a new tax exempt bond issue.

## **NEW BUSINESS**

There was no new business brought before the Board.

## **ADJOURNMENT**

The next meeting of the OCCRC Board will take place on June 23, 2016, immediately following the meeting of the COIDA, at 189 Main St, Oneonta, NY. There being no further business, at 10:15 a.m., the meeting was adjourned.

**DRAFT**